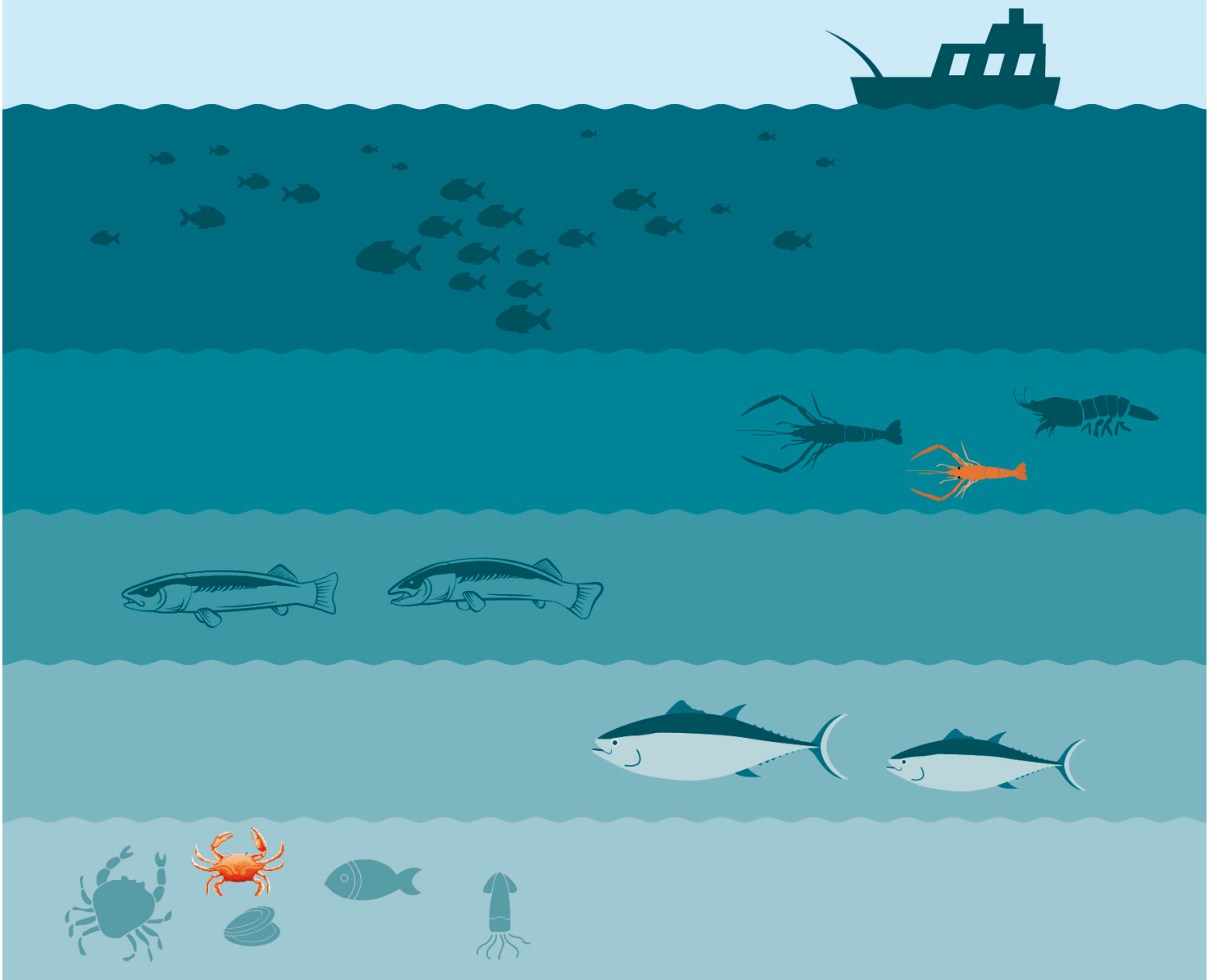


EU-VIET NAM FREE TRADE AGREEMENT

Opportunities for Scandinavian Importers

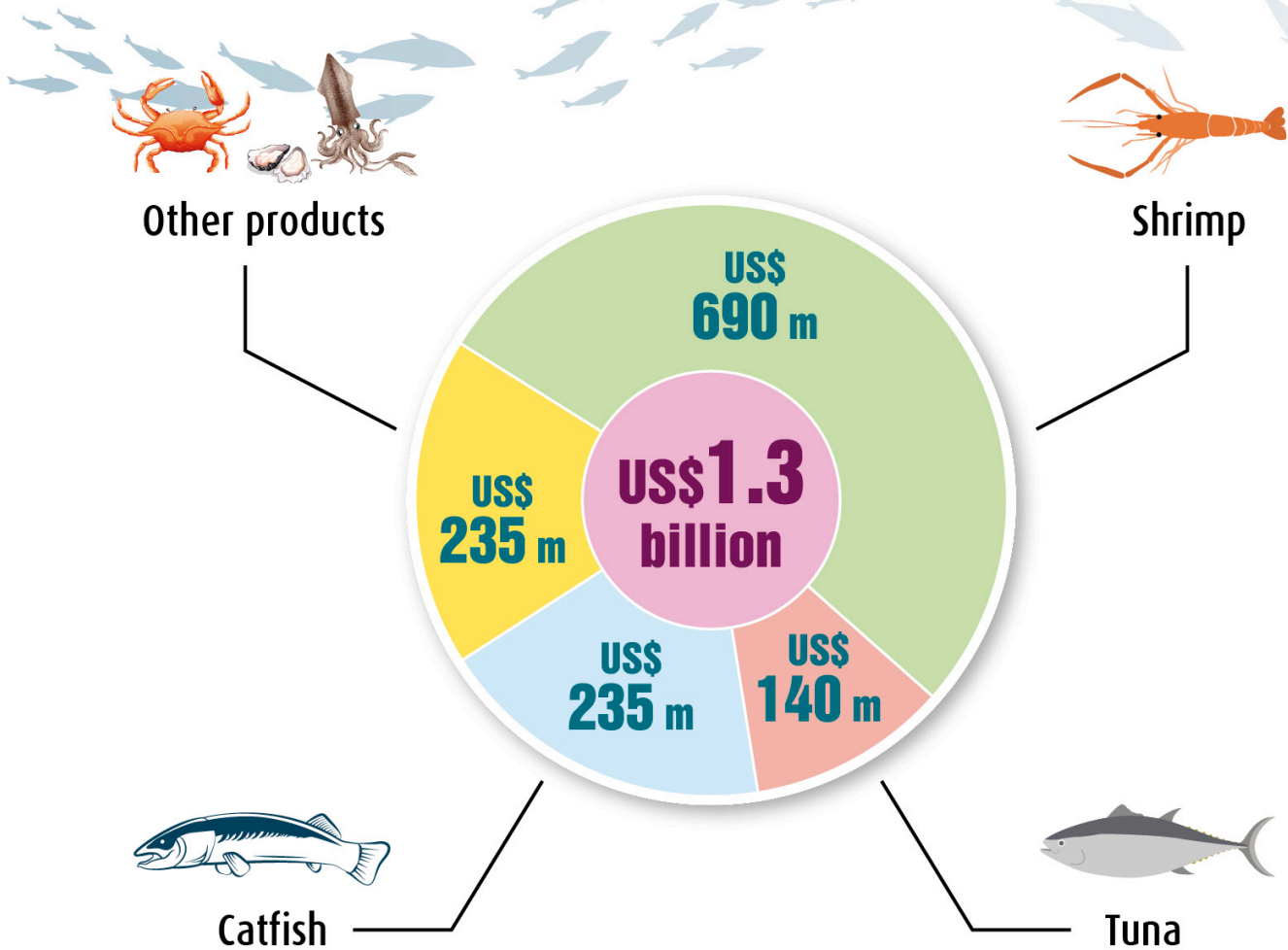
VIETNAMESE SEAFOOD



Vietnamese Seafood OVERVIEW

The EU is the second biggest import market for Vietnamese seafood

Total export value to the EU in 2019



2019

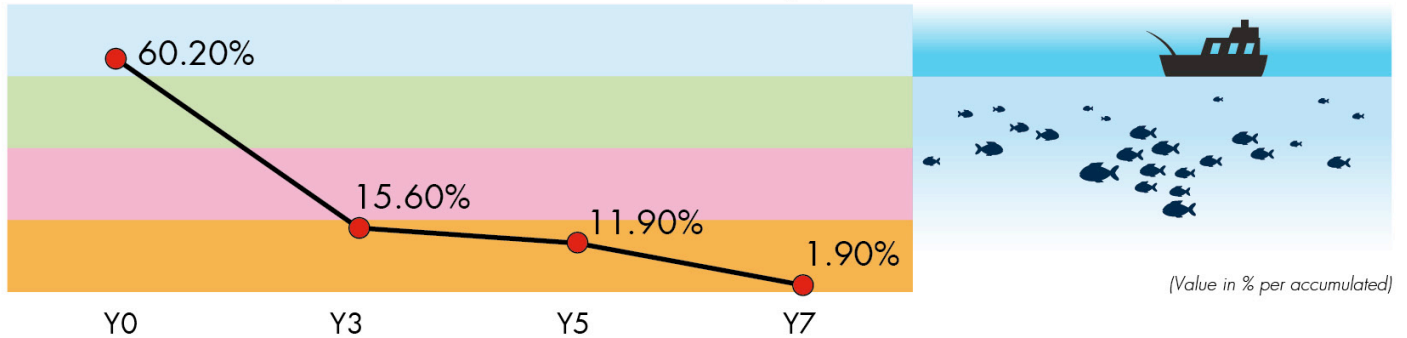
TOTAL EXPORT VALUE TO SCANDINAVIA

US\$ 71.2 million
~ 11,919 tons

EU-Viet Nam Free Trade Agreement COMMITMENT ON TARIFF

COMMITMENT ON TARIFF ELIMINATION

Tariff elimination by the EU for Viet Nam's fishery products



220 aquatic products
(~50% of tax lines)

are entitled to **0%**
tax right after EVFTA
takes effect

EXAMPLES		
	CURRENT DUTY	DUTY WITH THE EVFTA
Lobster	8-20%	0
Crab stick	14.2%	
Frozen whiteleg and black tiger shrimp	12%	
Oysters, scallops, squid, octopus, clams, abalone	8-11%	

Roughly 50% of the remaining tariff lines with base duty rates from 5.5-26% will be cut down to 0% over the next 3-7 years.

COMMITMENT ON TARIFF RATE QUOTAS

CANNED TUNA

1604.14.11; 1604.14.18 1604.14.90;
1604.19.39 1604.20.70

11,500 tons

FISH BALL

1604.20.05

500 tons

Comparison of import tariff rate on AQUATIC PRODUCTS



SHRIMP

HS CODE: 03061710; 03061791; 03061792; 03061793

BASE
DUTY RATE

12%

GSP
4.20%

0%
with the
EVFTA

Viet Nam

BASE
DUTY RATE

12%

Thailand

BASE
DUTY RATE

12%

GSP
4.20%

India

BASE
DUTY RATE

12%

GSP
4.20%

Indonesia

CATFISH



Indonesia **5.5%**

China **9%**

Viet Nam **5.5%**



0% AFTER 3 YEARS EVFTA TAKES EFFECT

TUNA



Thailand



Viet Nam

vietnordic.com

VIETNAM TRADE OFFICE IN SWEDEN

NORTHERN EUROPE MARKET



CONNECTING & SUPPORTING BUSINESS

MINISTRY OF INDUSTRY AND TRADE OF VIET NAM

VIET NAM TRADE OFFICE IN SWEDEN

📍 Upplandsgatan 38, 113 28 Stockholm

☎ +46 8 322 666 ✉ se@moit.gov.vn

🌐 <https://en.vietnordic.com>